

Earned Income Credit								
		Federal				California		
# of Children	Max Credit	Single/QW/HOH		MFJ		Max Credit	Single/QW/HOH/MFJ	
		Begin Phaseout	Benefit Ends	Begin Phaseout	Benefit Ends		Begin Phaseout	Benefit Ends
No Children	519	8,500	15,250	14,200	20,900	232	3,601	16,751
1 Child	3,461	18,700	40,300	24,350	46,000	1,554	5,401	24,951
2 Children	5,716	18,700	45,800	24,350	51,450	2,559	7,551	24,951
3 Children	6,431	18,700	49,200	24,350	54,885	2,879	7,551	24,951
Investment Income Limit		3,500		3,500		3,699		

Phaseouts & Income Limitations							
Tax Benefit	Single/HOH		MFJ		MFS		
	Begin Phaseout	Benefit Ends	Begin Phaseout	Benefit Ends	Begin Phaseout	Benefit Ends	
Child Tax Credit (2000/child < 17)	200,000	---	400,000	---	200,000	---	
Trad'l IRA-Active Part (5500/≥50+1000)	63,000	73,000	101,000	121,000	0	10,000	
Trad'l IRA - Non-active Spouse			189,000	199,000			
Roth IRA (5500/≥50 + 1000)	120,000	135,000	189,000	199,000	0	10,000	
Student Loan Int	65,000	80,000	135,000	165,000	0	0	
AOC (100% x 2,000 plus 25% x 2,000)	80,000	90,000	160,000	180,000	0	0	
Lifetime Learning Cr (20% x 10,000)	57,000	67,000	114,000	134,000	0	0	
Savings Bond Interest Exclusion	79,550	94,550	119,300	149,300	0	0	
Social Security (double for SE tax)	7.65% x 128,400 = 9,823		7.65% x 128,400 each		7.65% x 128,400 = 9,823		
Taxable SS Phase-In (Inc + 1/2 SS >)	25,000	34,000	32,000	44,000	0	0	
Earnings Limit for SS Recipient	Before full retirement age \$17,040, Year of full retire age \$45,360, Full retire No limit						
Adoption Credit (13,810 max)	207,140	247,140	207,140	247,140	0	0	
Per Diem - High/Low Method	Post 10-1-18 \$287/195 (up from \$284/191) Meals only \$71/60 (up from \$68/57) - \$66 transportation (up from 63)						
Foreign Earn'd Inc/Housing Excl'n	104,100	104,100	104,100 for each qualified		104,100	104,100	

Retirement Plan Contribution Limits				
	2018	Age 50+	2019	Age 50+
Traditional or Roth IRA	5,500	+1,000	6,000	+1,000
SIMPLE IRA Employee & Employer(2/3% x comp)	12,500	+3,000	13,000	+3,000
SEP IRA (25% x comp)	55,000	0	56,000	0
401(k)/403(b)/457 deferral	18,500	+6,000	19,000	+6,000
Employer Compensation limit	55,000-deferral	+6,000	56,000-deferral	+6,000
	275,000		280,000	

ACA		
Individual Mandate Penalty	Greater of	
	695/adult	2.5% x income
	347.50/child	max 3,396 ea
	2,085/family	>4 max 16,980

Add'l .9% Medicare Tax & 3.8% NIIT		
MFJ	MFS	Others
250,000	125,000	200,000

Estimated Tax Payment Requirements		
	Federal 25%/25%/25%/25%	California 30%/40%/0/30%
Min Thresh'd	Tax due ≥ \$1,000	Tax due ≥ \$500 (MFS \$250)
Normal Taxpayer	100% of prior year tax OR 90% of current year tax	100% of prior year tax OR 90% of current year tax
AGI > \$150K	110% of prior year tax OR 90% of current year tax	110% of prior year tax OR 90% of current year tax
AGI ≥ \$1M (MFS≥500K)	Same	90% of current year tax Cannot use 110% of prior year tax!!!
Electronic Pym't Req'd	Not applicable	Total tax ≥ \$80,000 OR any pymt ≥ \$20,000 in current or any prior year!

Standard Mileage Rates		
	2018	2019
Business	54.5c	58c
Depreciation	25c	26c
Charitable	14c	14c
Med/Moving	18c	20c

HSA Contribution Limits		
	2018	Age 55+
Self	3,450	+1,000
Family	6,900	+1,000