

2018 FAST FACTS

2018 Federal Tax Rate Schedule

Rate	Single		MFJ or QW		MFS		HOH	
	10%	\$0	9,525	\$0	19,050	\$0	9,525	\$0
12%	9,526	38,700	19,051	77,400	9,526	38,700	13,601	51,800
22%	38,701	82,500	77,401	165,000	38,701	82,500	51,801	82,500
24%	82,501	157,500	165,001	315,000	82,501	157,500	82,501	157,500
32%	157,501	200,000	315,001	400,000	157,501	200,000	157,501	200,000
35%	200,001	500,000	400,001	600,000	200,001	300,000	200,001	500,000
37%	500,001	---	600,001	---	300,001	---	500,001	---

2018 California Tax Rate Schedule

Rate	Single or MFS		MFJ or QW		MFS		HOH	
	1%	\$0	8,544	\$0	17,088	\$0	8,544	\$0
2%	8,545	20,255	17,089	40,510	8,545	20,255	17,100	40,512
4%	20,256	31,969	40,511	63,938	20,256	31,969	40,513	52,224
6%	31,970	44,377	63,939	88,754	31,970	44,377	52,225	64,632
8%	44,378	56,085	88,755	112,170	44,378	56,085	64,633	76,343
9.3%	56,086	286,492	112,171	572,984	56,086	286,492	76,344	389,627
10.3%	286,493	343,788	572,985	687,576	286,493	343,788	389,628	467,553
11.3%	343,789	572,980	687,577	1,145,960	343,789	572,980	467,554	779,253
12.3%	572,981	---	1,145,961	---	572,981	---	779,254	---

Standard Deduction

	Single		MFJ or QW		MFS		HOH	
	Federal	California	Federal	California	Federal	California	Federal	California
	2018	12,000	4,401	24,000	8,802	12,000	4,401	18,000
≥ 65/Blind	1,600	118	1300 each	118	1,300	118	1,600	118
Dependents	\$1,050 or earned income + \$350							
Phaseout		6% of inc >		6% of inc >		6% of inc >		6% of inc >
If income >		194,504		389,013		194,504		291,760

Exemptions

	Single		MFJ or QW		MFS		HOH	
	Federal	California	Federal	California	Federal	California	Federal	California
	Taxpayers	0	118 credit	0	236 credit	0	118 credit	0
Dependents	0	367 credit	0	367 credit	0	367 credit	0	367 credit
Phaseout		\$6/\$2500 >		\$12/\$2500 >		\$6/\$1250 >		\$6/\$2500 >
If income >		194,504		389,013		194,504		291,760

Kiddie Tax & Estates/Trusts

Tax-Free Income ≤ \$1,050	
Rate	Taxable Income
10%	\$0 2,550
24%	2,551 9,150
35%	9,151 12,500
37%	12,501 ...
\$15,000	Annual gift exclusion
\$11,180,000	Estate tax exemption

\$199A Limitation Application

Filing status	MFJ	Phase-In	Others	Phase-In
Taxable Inc	\$315,000	+100,000	\$157,500	+50,000

CA LLC Gross Receipts Fee

Gross Receipts	250,000 -	500,000 -	1,000,000 -	5,000,000 -
	499,999	999,999	4,999,999	unlimited
Fee \$800	\$900	2,500	6,000	11,790